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Message Text

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PAGE 01 QUITO 02196 011706Z

44
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 EB-07 FRB-01

INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02 LAB-04

SIL-01 OMB-01 /051 W
---------- 058919
R 011346Z APR 75
FM AMEMBASSY QUITO
TO SECSTATE WASHDC 4995
INFO USDOC WASHDC
AMCONSUL GUAYAQUIL

UNCLAS QUITO 2196

FOR EXIMBANK

E.O. 11652: N/A
TAGS: EFIN, EC
SUBJECT: FCIA CLAIM MP-168

REF: A. STATE A-9324, 12/23/74; B. STATE 24967; C. QUITO 1176.

1. AFTER ATTEMPTS BY EMBASSY DURING PAST SEVERAL WEEKS TO OBTAIN CERTIFIED STATEMENT FROM ECUADOREAN CENTRAL BANK INDICATING THAT SUBJECT LOAN HAD BEEN PAID IN TOTO OR IN PART, THIS STATEMENT WAS FINALLY RECEIVED ON MARCH 27 UNDER COVER OF LETTER DATED MARCH 24 ADDRESSED TO COMMAT AND SIGNED PERSONALLY BY ADMIRAL ALFREDO POVEDA, MINISTER OF GOVERNMENT. LETTER READS AS FOLLOWS: QUOTE. FOR YOUR INFORMATION AND PERTINENT OBJECTIVES, I AM ATTACHING A XEROX COPY OF OFICIO NO. 6679, OF FEBRUARY 25 CURRENT, FROM THE CENTRAL BANK OF ECUADOR, IN WHICH IS INCLUDED THE SETTLEMENT OF THE AMOUNTS PAID TO MORISAENZ SAC FOR THE ACQUISITION OF 40 GARBAGE TRUCKS FOR THE MUNICIPALITY OF GUAYAQUIL. ADDITIONALLY, I (WISH TO) INFORM YOU THAT THE SUM OF US $3,829.77, CORRESPONDING TO THE PAYMENT OF INTEREST, AND OF US $53,766.80, WHICH IS THE FIRST INTALLMENT FOR THE CURRENT YEAR, ARE IN THE PROCESS OF PAYMENT. UNQUOTE.

2. CENTRAL BANK STATEMENT TO MINISTER ADVISES THAT TO DATE PRINCIPAL
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TOTALING US $322,600.80 HAS BEEN REPAID AT RATE OF US $53,766.80 ON

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EACH OF FOLLOWING DATES: ONE PAYMENT EACH ON APRIL 30 AND DECEMBER 14, 1973; TWO PAYMENTS ON SEPT. 5, 1974; ONE DURING PERIOD SEPT. 5 - FEB. 4, 1975 (FOR PAYMENT DUE 6/10/74); AND SIXTH AND FINAL PAYMENT ON FEB. 4, 1975. STATEMENT CONTINUES: QUOTE. THE TOTAL AMOUNT OF INTEREST IS US $84,336.77, OF WHICH US $50,809.63 IS FOR INTEREST AT 9 PERCENT PER ANNUM, AND US $33,527.14 FOR DELINQUENT INTEREST PAYMENT AT 14 PERCENT ANNUAL RATE. AN INTEREST PAYMENT OF US $4,973.48 WAS MADE ON FEB. 4, 1975, AND (ADDITIONAL) PAYMENT OF US $75,533.52 WAS MADE ON FEB. 17, 1975. THERE REMAIN A BALANCE OF US $3,829.77 TO BE PAID. WE SHALL APPRECIATE YOUR TAKING THE NECESSARY ACTION IN ORDER THAT THE BALANCE OF THE INTEREST MAY BE PAID, SINCE OUR PRINCIPAL IS PRESSING US FOR PAYMENT. UNQUOTE.

3. EMBASSY TRUSTS THAT ABOVE FIGURES CONFORM WITH FCIA RECORD OF PAYMENTS RECEIVED. COPY OF CENTRAL BANK STATEMENT BEING POUCHED. BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, DEBT REPAYMENTS, DEBT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 01 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975QUITO02196
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750112-0970
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750493/aaaadgzx.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE A-9324, 75 12/23/74, 75 STATE 24967, 75 QUITO 1176
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CLAIM MP-168
TAGS: EFIN, EC, US, FCIA, XMB
To: STATE
Type: TE
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